



## MONTHLY FINANCIAL STATEMENTS

For the period ending 28 February 2019

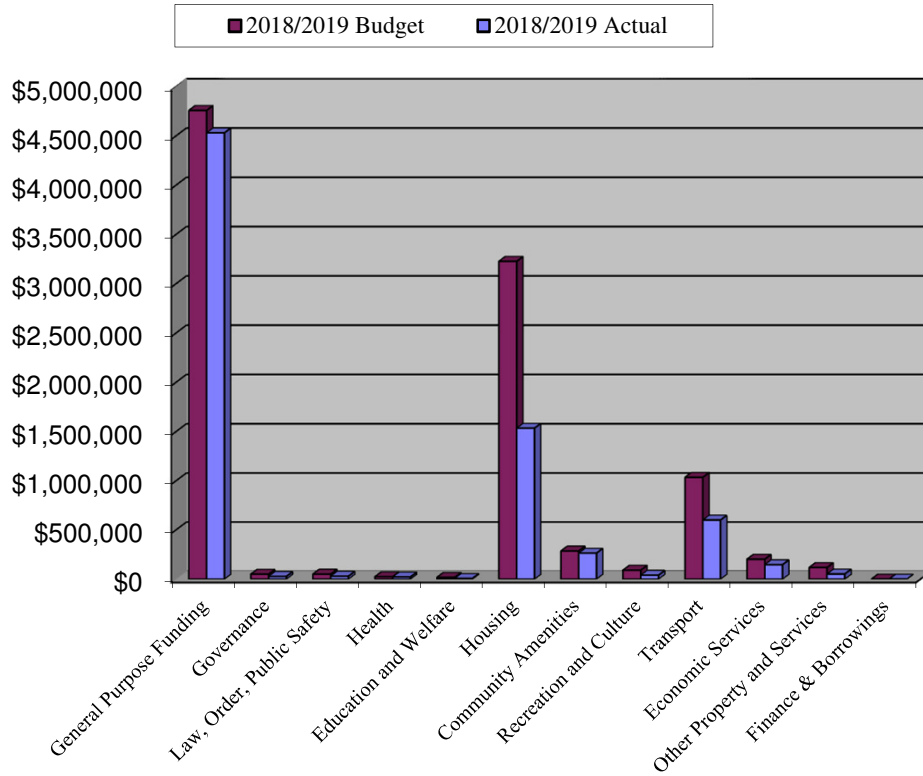
### CONTENTS

Statement	Page
a Statement of Comprehensive Income - by Program	1-2
Statement of Comprehensive Income - by Sub-Program	3-4,9
Statement of Comprehensive Income - by Nature & Type	5
b Rate Setting Statement	6-7
c Representation of Surplus or Deficit	8
d Variance Report	10

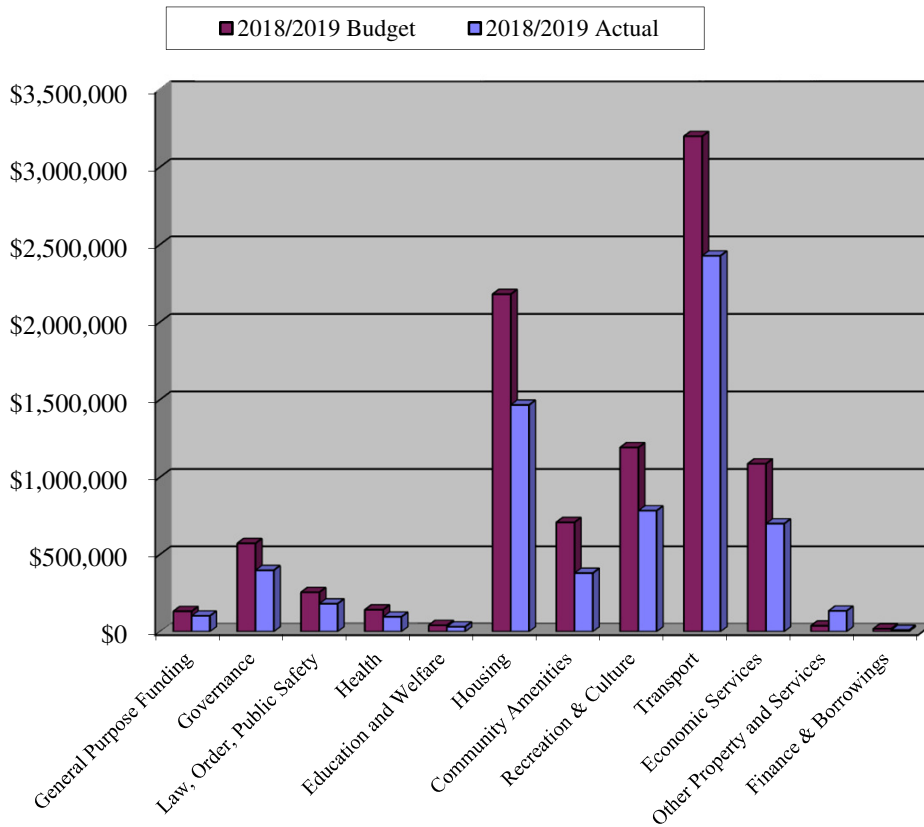
A handwritten signature in blue ink, appearing to read 'Anthony Haddad', is positioned above the title of the Manager Corporate &amp; Community Services.

Manager Corporate &  
Community Services

## Operating Revenue



## Operating Expenditure



**SHIRE OF KOJONUP**  
**Statement of Comprehensive Income - by Program**  
**For the period ending 28 February 2019**

	More Info Page #	2018/2019 Budget \$	2018/2019 YTD Budget \$	2018/2019 Actual \$	Variance
<b>(a) SOCI - BY PROGRAM</b>					
<b>Operating Revenue</b>					
General Purpose Funding	3	(\$4,760,199)	(\$4,478,282)	(\$4,532,377)	1%
Governance	3	(\$50,910)	(\$33,928)	(\$28,101)	-17%
Law, Order, Public Safety	3	(\$51,736)	(\$34,472)	(\$30,309)	-12%
Health	3	(\$24,700)	(\$16,464)	(\$22,627)	37%
Education and Welfare	3	(\$18,000)	(\$11,992)	(\$7,500)	-37%
Housing	3	(\$3,229,334)	(\$1,455,128)	(\$1,536,607)	6%
Community Amenities	3	(\$287,276)	(\$191,480)	(\$264,945)	38%
Recreation and Culture	3	(\$91,450)	(\$44,943)	(\$40,560)	-10%
Transport	3	(\$1,037,502)	(\$510,026)	(\$602,448)	18%
Economic Services	3	(\$203,250)	(\$141,246)	(\$147,648)	5%
Other Property and Services	3	(\$118,901)	(\$54,308)	(\$52,989)	-2%
Finance & Borrowings	3	(\$379)	(\$248)	(\$429)	73%
	3	<b>(\$9,873,636)</b>	<b>(\$6,972,517)</b>	<b>(\$7,266,540)</b>	4%
<b>Operating Expenditure</b>					
General Purpose Funding	4	\$131,951	\$106,936	\$102,236	-4%
Governance	4	\$572,410	\$381,400	\$397,860	4%
Law, Order, Public Safety	4	\$255,152	\$177,234	\$180,943	2%
Health	4	\$142,051	\$94,640	\$95,828	1%
Education and Welfare	4	\$41,370	\$27,520	\$31,778	15%
Housing	4	\$2,180,133	\$1,453,248	\$1,466,230	1%
Community Amenities	4	\$708,736	\$472,120	\$379,507	-20%
Recreation & Culture	4	\$1,191,794	\$793,944	\$784,276	-1%
Transport	4	\$3,198,521	\$2,132,131	\$2,427,845	14%
Economic Services	4	\$1,087,023	\$724,448	\$699,859	-3%
Other Property and Services	4	\$37,900	\$25,104	\$134,653	436%
Finance & Borrowings	4	\$18,605	\$12,392	\$9,954	-20%
	4	<b>\$9,565,644</b>	<b>\$6,401,117</b>	<b>\$6,710,967</b>	5%
	3-4	<b>\$307,991</b>	<b>\$571,400</b>	<b>\$555,573</b>	

**SHIRE OF KOJONUP**  
**Statement of Comprehensive Income - by Sub-Program**  
**For the period ending 28 February 2019**

<b>SOCI - BY SUB-PROGRAM</b>	<b>More Info Page #</b>	<b>2018/2019 Budget \$</b>	<b>2018/2019 YTD Budget \$</b>	<b>2018/2019 Actual \$</b>	<b>Variance</b>
<b>Operating Revenue</b>					
3. General Purpose Grants	22	(\$677,000)	(\$451,328)	(\$545,503)	21%
3. Other General Purpose Income	22	(\$108,011)	(\$72,000)	(\$27,284)	-62%
3. Rate Revenue	22	(\$3,975,188)	(\$3,954,954)	(\$3,959,590)	0%
4. Administration General	23	(\$47,910)	(\$31,928)	(\$28,101)	-12%
4. Governance	24	(\$3,000)	(\$2,000)	\$0	-100%
5. Animal Control	24	(\$8,100)	(\$5,392)	(\$3,224)	-40%
5. Fire Prevention	24	(\$43,636)	(\$29,080)	(\$27,085)	-7%
5. Other Law Order & Public Safety	25	\$0	\$0	\$0	
7. Health Insp And Administration	25	(\$11,200)	(\$7,464)	(\$13,483)	81%
7. Maternal And Infant Health	25				
7. Other Health	25	(\$13,500)	(\$9,000)	(\$9,144)	2%
7. Preventive Services - Pest Control	25				
8. Other Education	26	\$0	\$0	\$0	
8. Pre-School	26	(\$18,000)	(\$11,992)	(\$7,500)	-37%
9. Springhaven Lodge	27	(\$1,989,250)	(\$1,326,144)	(\$1,398,273)	5%
9. Housing Other	27	(\$464,500)	(\$105,656)	(\$115,445)	9%
9. Council Staff	28	(\$775,584)	(\$23,328)	(\$22,888)	-2%
10. Other Comm Amenities - Cemeteries	28	(\$28,000)	(\$18,664)	(\$15,064)	-19%
10. Other Comm Amenities - Public Convenier	28	(\$1,050)	(\$696)	(\$320)	-54%
10. Other Comm Amenities - Community Dev	29	(\$4,000)	(\$2,664)	(\$121)	-95%
10. Other Sanitation	29	(\$200)	(\$128)	\$0	
10. Sewerage	29	(\$2,000)	(\$1,328)	\$0	
10. Protection Of Environment	29	(\$3,936)	(\$2,624)	(\$7,159)	173%
10. Sanitation-Household Refuse	29	(\$243,090)	(\$162,048)	(\$239,455)	48%
10. Town Planning & Reg Development	30	(\$5,000)	(\$3,328)	(\$2,826)	-15%
11. Heritage Other Culture	30	\$0	\$0	\$0	
11. Libraries	30	(\$150)	(\$96)	(\$70)	-27%
11. Other Recreation And Sport	31	(\$51,300)	(\$12,859)	(\$8,045)	-37%
11. Public Halls.Civic Centres	31	(\$8,000)	(\$5,328)	(\$5,785)	9%
11. Swimming Areas & Beaches	32	(\$32,000)	(\$26,660)	(\$26,661)	
11. Television & Radio Rebroadcast	32				
12. Airport Control	33	\$0	\$0	\$0	
12. Const. Sts,Rds,Bridges,Depots	33	(\$1,027,502)	(\$503,362)	(\$602,448)	20%
12. Mtce Sts,Rds,Bridges,Depots	33	(\$10,000)	(\$6,664)	\$0	-100%
13. Building Control	34	(\$25,050)	(\$16,688)	(\$13,263)	-21%
13. Other Economic Services	34	(\$54,000)	(\$40,990)	(\$48,328)	18%
13. Rural Services	34	(\$12,000)	(\$8,000)	(\$28,875)	261%
13. Tourism & Area Promotion - The Kodja Pla	35	(\$112,200)	(\$75,568)	(\$57,181)	-24%
13. Tourism & Area Promotion - The Black Coc	36	\$0	\$0	\$0	
13. Tourism & Area Promotion - Other	36				
14. Materials In Store	36				
14. Plant Operation Costs	36	(\$58,900)	(\$23,328)	(\$21,065)	
14. Private Works	36	(\$8,000)	(\$5,328)	(\$1,342)	-75%
14. Public Works Overheads	37	(\$1,000)	(\$664)	\$0	
14. Salaries And Wages	37	(\$10,000)	(\$3,332)	\$0	
14. Unclassified	38	(\$41,001)	(\$21,656)	(\$30,583)	41%
15. Finance & Borrowing	38	(\$379)	(\$248)	(\$429)	73%
		<b>(\$9,873,636)</b>	<b>(\$6,972,517)</b>	<b>(\$7,266,540)</b>	

**SHIRE OF KOJONUP**  
**Statement of Comprehensive Income - by Sub-Program (Cont...)**  
**For the period ending 28 February 2019**

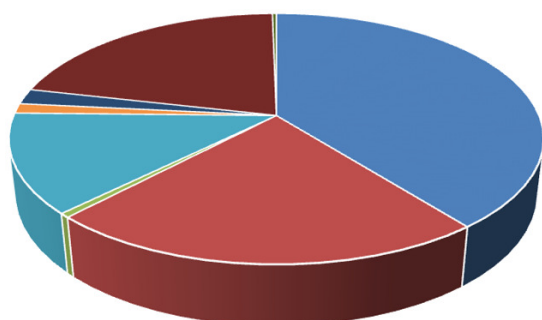
	More Info Page #	2018/2019 Budget	2018/2019 YTD Budget	2018/2019 Actual	Variance
<b>Operating Expenditure</b>					
3. General Purpose Grants	22	\$0	\$0	\$0	
3. Other General Purpose Income	22				
3. Rate Revenue	22	\$131,951	\$106,936	\$102,236	-4%
4. Administration General	23	\$0	(\$144)	\$73,775	
4. Governance	23	\$572,410	\$381,544	\$324,085	-15%
5. Animal Control	24	\$68,486	\$45,608	\$41,643	-9%
5. Fire Prevention	24	\$183,167	\$129,298	\$139,301	8%
5. Other Law Order & Public Safety	25	\$3,500	\$2,328	\$0	-100%
7. Health Insp And Administration	25	\$135,551	\$90,320	\$92,540	2%
7. Maternal And Infant Health	25	\$0	\$0	\$0	
7. Other Health	25	\$6,400	\$4,256	\$3,288	-23%
7. Preventive Services - Pest Control	25	\$100	\$64	\$0	-100%
8. Other Education	26	\$4,260	\$2,832	\$3,025	7%
8. Other Welfare	26	\$1,140	\$752	\$89	-88%
8. Pre-School	26	\$35,970	\$23,936	\$28,664	20%
9. Springhaven Lodge	27	\$2,085,833	\$1,390,448	\$1,404,392	1%
9. Housing Other	27	\$54,200	\$36,096	\$33,894	-6%
9. Council Staff	28	\$40,100	\$26,704	\$27,944	5%
10. Other Comm Amenities - Cemeteries	28	\$57,100	\$38,008	\$45,343	19%
10. Other Comm Amenities - Public Convenier	28	\$83,650	\$55,664	\$36,419	-35%
10. Other Comm Amenities - Community Dev	28	\$91,650	\$61,040	\$18,034	-70%
10. Other Sanitation	29	\$32,570	\$21,696	\$20,496	-6%
10. Sewerage	29	\$500	\$328	\$0	-100%
10. Protection Of Environment	29	\$151,702	\$101,080	\$88,693	-12%
10. Sanitation-Household Refuse	29	\$198,929	\$132,576	\$124,536	-6%
10. Town Planning & Reg Development	30	\$92,636	\$61,728	\$45,986	-26%
11. Heritage Other Culture	30	\$37,620	\$24,976	\$33,291	33%
11. Libraries	30	\$102,901	\$68,560	\$68,213	-1%
11. Other Recreation And Sport	31	\$685,208	\$456,536	\$445,321	-2%
11. Public Halls.Civic Centres	31	\$91,710	\$61,056	\$74,035	21%
11. Swimming Areas & Beaches	32	\$272,706	\$181,736	\$163,287	-10%
11. Television & Radio Rebroadcast	32	\$1,650	\$1,080	\$129	-88%
12. Airport Control	33	\$11,660	\$7,744	\$5,236	-32%
12. Const. Sts,Rds,Bridges,Depots	33	\$1,750,000	\$1,166,664	\$1,205,187	3%
12. Mtce Sts,Rds,Bridges,Depots	33	\$1,436,861	\$957,723	\$1,217,421	27%
13. Building Control	34	\$139,286	\$92,824	\$97,185	5%
13. Other Economic Services	34	\$34,280	\$22,808	\$26,858	18%
13. Rural Services	34	\$25,500	\$16,992	\$16,523	-3%
13. Tourism & Area Promotion - The Kodja Pla	35	\$731,749	\$487,720	\$490,317	1%
13. Tourism & Area Promotion - The Black Cor	36	\$0	\$0	\$0	
13. Tourism & Area Promotion - Other	36	\$156,208	\$104,104	\$68,975	-34%
14. Materials In Store	36	\$100	\$64	\$0	
14. Plant Operation Costs	36	\$0	(\$16)	\$33,965	
14. Private Works	36	\$7,200	\$4,792	\$3,169	-34%
14. Public Works Overheads	37	\$0	(\$128)	\$76,336	
14. Salaries And Wages	37	\$10,000	\$6,664	\$6,958	
14. Unclassified	38	\$20,600	\$13,728	\$14,223	4%
15. Finance & Borrowing	38	\$18,605	\$12,392	\$9,954	-20%
		<b>\$9,565,644</b>	<b>\$6,401,117</b>	<b>\$6,710,967</b>	
		<b>(\$307,991)</b>	<b>(\$571,400)</b>	<b>(\$555,573)</b>	

**SHIRE OF KOJONUP**  
**Statement of Comprehensive Income - by Nature & Type**  
**For the period ending 28 February 2019**

**SOCI - BY NATURE & TYPE**

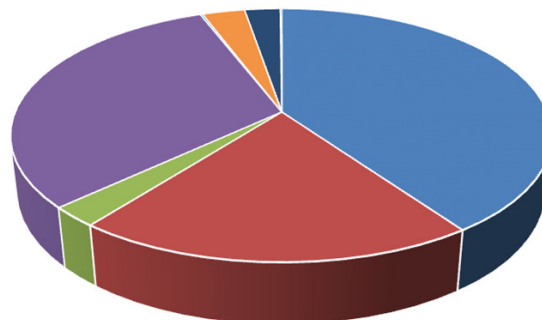
	More Info Page #	2018/2019 Budget \$	2018/2019 YTD Budget \$	2018/2019 Actual \$	Variance
<b>Revenues from Ordinary Activities</b>					
Rates	19	(\$3,864,088)	(\$3,864,088)	(\$3,860,823)	0%
Grants and Subsidies		(\$2,226,472)	\$ (1,484,315)	(\$1,455,672)	-2%
Contributions Reimbursements & Donations		(\$51,500)	\$ (34,333)	(\$17,450)	-49%
Service Charges		\$0	\$ -	\$0	
Fees and Charges		(\$1,252,390)	\$ (834,927)	(\$894,480)	7%
Interest Earnings		(\$124,011)	\$ (82,674)	(\$35,013)	-58%
Other Revenue		(\$195,390)	\$ (130,260)	(\$221,031)	70%
		(\$7,713,851)	(\$6,430,597)	(\$6,484,470)	
<b>Expenses from Ordinary Activities</b>					
Employee Costs		\$4,033,006	\$ 2,688,671	\$2,962,954	10%
Materials and Contracts		\$2,025,749	\$ 1,350,499	\$1,160,994	-14%
Utilities		\$253,860	\$ 169,240	\$203,992	21%
Depreciation		\$3,118,040	\$ 2,078,693	\$2,030,343	-2%
Interest Expenses		\$17,605	\$ 11,736	\$8,621	-27%
Insurance		\$302,810	\$ 201,873	\$300,382	49%
Other Expenditure		(\$253,725)	\$ (169,150)	\$43,681	-126%
		\$9,497,344	\$6,331,563	\$6,710,967	
<b>Sub-Total</b>		\$1,783,494	(\$99,034)	\$226,497	
Grants and Subsidies - non-operating		(\$2,074,085)	\$ (1,382,723)	(\$782,070)	-43%
Profit on Asset Disposals		(\$28,700)	\$ (19,133)	\$0	-100%
Loss on Asset Disposals		\$11,300	\$ 7,533	\$0	-100%
<b>NET RESULT</b>		(\$307,991)	(\$1,493,357)	(\$555,573)	

Revenues from Ordinary Activities



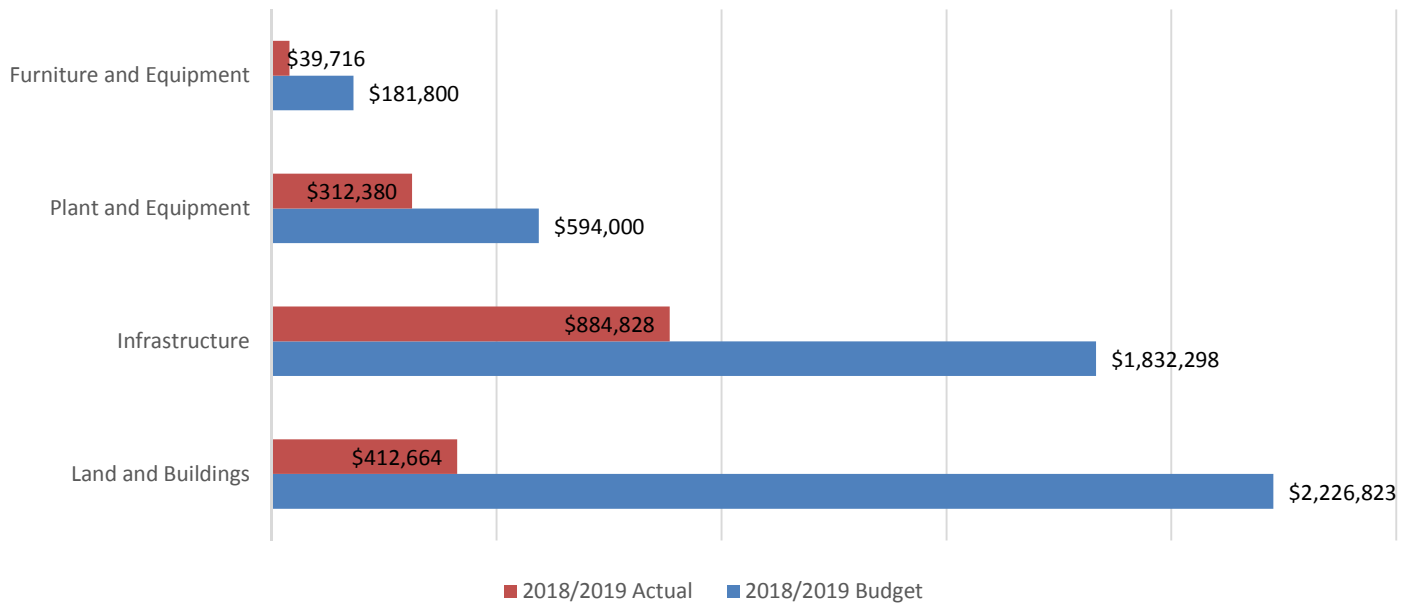
- Rates
- Grants and Subsidies
- Contributions Reimbursements & Donations
- Service Charges
- Fees and Charges
- Interest Earnings
- Other Revenue
- Grants and Subsidies - non-operating

Expenses from Ordinary Activities



- Employee Costs
- Materials and Contracts
- Utilities
- Depreciation
- Interest Expenses
- Insurance
- Other Expenditure
- Loss on Asset Disposals

## Capital Expenditure - Budget vs Actual



### "Traffic Lights" Colour Coding:

#### Revenue:

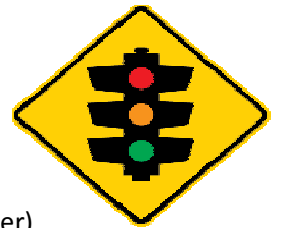
Green = Actual Revenue is greater than Year-to-Date budgeted revenue

Red = Variance between Actual Revenue and Year-to-Date budget is greater than 10% (lower)

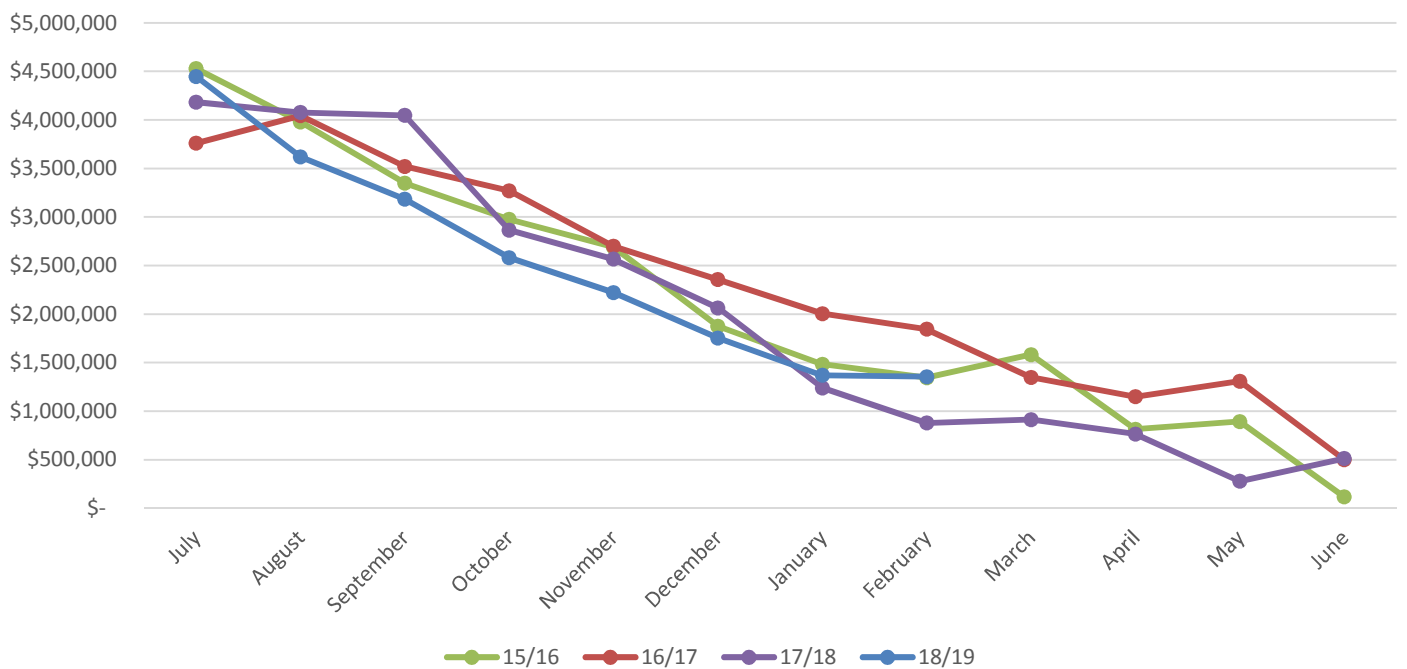
#### Expenditure:

Green = Actual Expenditure is less than Year-to-Date budgeted expenditure

Red = Variance between Actual Expenditure and Year-to-Date budget is greater than 10% (higher)



## Closing Position - Surplus or (Deficit)





**SHIRE OF KOJONUP**  
**Rate Setting Statement**  
**For the period ending 28 February 2019**

(b).	More Info Page #	2018/2019 Budget	2018/2019 YTD Budget	2018/2019 Actual	Variance
<b>Net Result from Operations:</b>		<b>\$307,991</b>	<b>\$571,400</b>	<b>\$555,573</b>	
<i>Includes the following raised by Rates</i>	19	\$3,914,538	\$3,914,538	\$3,915,345	
<i>Less Non-Operating Grants</i>		(\$2,074,085)	(\$1,382,723)	(\$782,070)	
<b>Non Cash Items Written Back</b>					
Profit/(Loss) on Asset Disposals		(\$17,400)	\$4,336	\$0	-100%
(Increase)/decrease in Deferred Rates		\$0	\$0	\$0	
Change in Provision for Doubtful Debts		\$2,000	\$0	\$0	
Accrued Leave & Loan Interest Provisions		\$0	\$0	\$0	
Depreciation on Assets		\$3,118,040	\$2,078,640	\$2,030,343	-2%
<b>CASH PROVIDED BY OPERATIONS</b>		<b>\$1,336,546</b>	<b>\$1,271,653</b>	<b>\$1,803,846</b>	
<b>CAPITAL INVESTMENT</b>					
<b>Capital Revenue</b>					
Non-Operating Grants		\$2,074,085	\$1,382,723	\$782,070	
Proceeds from Disposal of Assets	14	\$169,300	\$112,867	\$77,818	-31%
		<b>\$2,243,385</b>	<b>\$1,495,590</b>	<b>\$859,888</b>	
<b>Capital Expenditure</b>					
Land Held for Resale	12-13	\$0	\$0	\$0	
Land and Buildings	12-13	\$2,226,823	\$1,484,549	\$412,664	-72%
Infrastructure	12-13	\$1,832,298	\$1,221,532	\$884,828	-28%
Plant and Equipment	12-13	\$594,000	\$396,000	\$312,380	-21%
Furniture and Equipment	12-13	\$181,800	\$121,200	\$39,716	-67%
		<b>\$4,834,922</b>	<b>\$3,223,281</b>	<b>\$1,649,589</b>	-49%
<b>CASH REQUIRED FOR CAPITAL INVESTMENT</b>		<b>(\$2,591,537)</b>	<b>(\$1,727,691)</b>	<b>(\$789,701)</b>	
<b>FINANCING ACTIVITIES</b>					
<b>Loans</b>					
Repayment of Debentures	15	\$30,431	\$20,287	\$15,141	-25%
Proceeds from New Debentures	15	(\$530,000)	(\$353,333)	\$0	-100%
Self-Supporting Loan Principal Income	15	(\$7,841)	(\$5,227)	(\$3,698)	-29%
<b>Fund Transfers</b>					
Transfers to Reserves	16	\$546,990	\$364,660	\$351,604	-4%
Transfers from Reserves	16	(\$771,813)	(\$514,542)	(\$258,885)	-50%
Transfer from Springhaven Reserve	16	\$0	\$0	\$40,000	
Transfer to Springhaven Reserve	16	\$0	\$0	\$0	
Transfer from Restricted Monies	8	(\$10,353)	(\$6,902)	(\$10,353)	50%
Transfer to Restricted Monies	8	\$0	\$0	\$0	
<b>CASH PROVIDED BY FINANCING ACTIVITIES</b>		<b>\$742,586</b>	<b>\$495,057</b>	<b>(\$133,809)</b>	
<b>SUMMARY:</b>					
<b>SURPLUS/(DEFICIT) 1st JULY</b>		<b>\$512,405</b>		<b>\$476,037</b>	
Cash Provided by Operations	7	\$1,336,546		\$1,803,846	
Cash Required for Capital Investment	7	(\$2,591,537)		(\$789,701)	
Cash Provided through Financing Activities	7	\$742,586		(\$133,809)	
Adjustments/Provisions		\$0		\$0	
<b>CLOSING SURPLUS OR (DEFICIT)</b>		<b>\$1</b>		<b>\$1,356,373</b>	



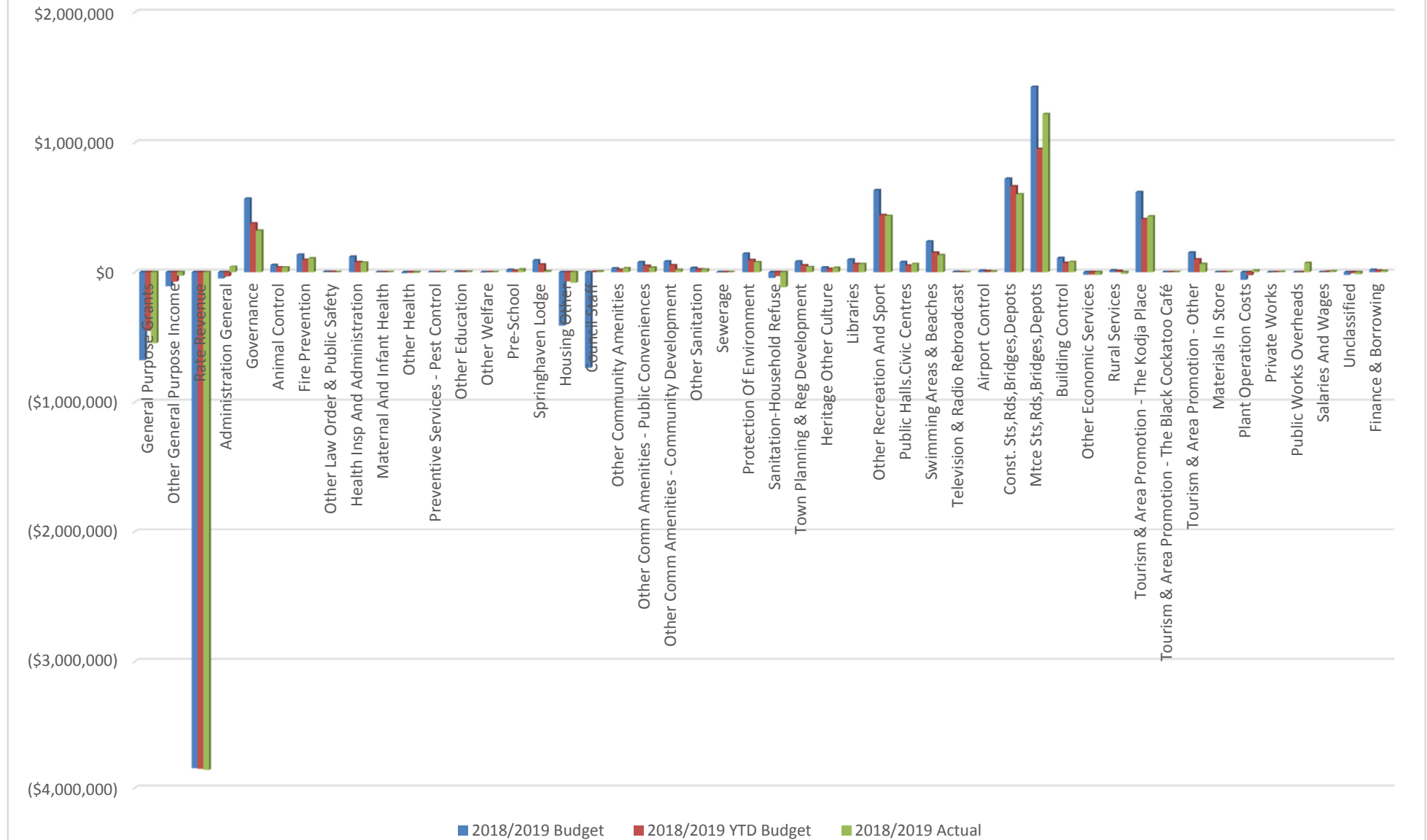
**SHIRE OF KOJONUP**  
**Representation of Surplus or Deficit**  
**For the period ending 28 February 2019**

	More Info Page #	2018/2019 Budget	2018/2019 Actual \$	Same Time Last Year \$
<b>(c) SURPLUS / (DEFICIT) REPRESENTED BY:</b>				
<b><u>Comprises:</u></b>				
Cash - Unrestricted		\$ 61,854	\$ 1,464,726	
Cash - Restricted Cash (refer below)		\$ 2,622	\$ 5,011	
Cash - Restricted Reserves	16	\$ 3,275,709	\$ 3,593,251	
Cash - On Hand (Floats)		\$ 1,640	\$ 840	
Stock on Hand		\$ 2,527	\$ 19,631	
Sundry Debtors		\$ 119,517	\$ 158,214	
Rates Debtors - Current	19	\$ 214,162	\$ 399,941	
Other Debtors		\$ 24,618	\$ 43,038	
<b><u>Less:</u></b>				
Sundry Creditors			\$ (38,236)	
Tax Owed or (Payable)			\$ (106,955)	
Builders Retention			\$ (32,364)	
RAAP Grant (Creditor)			\$ (500,000)	
Payables and Provisions		\$ (424,318)	\$ (52,461)	
<b><u>Add Back:</u></b>				
Cash Reserves	16	\$ (3,275,709)	\$ (3,593,251)	
Restricted Cash (refer below)		\$ (2,622)	\$ (5,011)	
Adjustments				
<b>CLOSING SURPLUS OR (DEFICIT)</b>		<b>\$ -</b>	<b>\$ 1,356,374</b>	<b>\$ 879,194</b>

**Summary of Restricted Cash:**

	Opening Balance - 1 July	PLUS Additional	LESS Funds Utilised	Closing Balance
Potts Kokoda Track Memorial	\$ 2,011			\$ 2,011
Kojonup Theatrical Society	\$ 3,000			\$ 3,000
KP Tourism WA Grant	\$ 10,353		\$ (10,353)	\$ -
	<b>\$ 15,364</b>	<b>\$ -</b>	<b>\$ (10,353)</b>	<b>\$ 5,011</b>

## Net Cash Used (Provided) by Sub-Program



**SHIRE OF KOJONUP**  
**MONTHLY FINANCIAL STATEMENTS**  
For the period ending 28 February 2019

**(d) VARIANCE REPORT**

**Variance Reporting Requirements**

The Local Government (Financial Management) Regulation 34 (2) (b) requires 'an explanation of each of the material variances' identified within the Rate Setting Statement (from the adopted Budget) for each months financial statements. The information contained within the 'Municipal Fund Summary' on pages 1 to 4 of these financial statements contains all of the information provided within the 'Rate Setting Statement' and therefore any material variances on these pages will be reported below.

**Defining a 'Material Variance'**

The Local Government (Financial Management) Regulation 34 (5) states that "Each financial year, a local government is to adopt a percentage or value, calculated in accordance with AAS5, to be used in statements of financial activity for reporting material variances." The Shire's policy 2.1.6, 'Material Variances' states:

**For the purposes of identifying “material variances” under Local Government (Financial Management) Regulation 34, the following formula shall be used:**

$$\frac{\text{Year-to-Date Actual}}{\text{Year-to-Date Budget}} - 100\%$$

**Material variances be reported when exceeding 10%, or a minimum of \$5,000, of the items contained within the rate setting statement.**

**Variances Reported:**

	Variance %	Difference \$'s	Timing or Permanent	Comments
<u>Operating Revenue</u>				
Governance	-17%	\$ (5,827)	Timing	Licensing Commissions are slightly below budget estimates (approx \$2,700)
<u>Operating Expenditure</u>				
Transport	14%	\$ (295,714)	Permanent	Depreciation is \$38,500 above YTD budget. The road maintenance sub-program is approx \$260,000 above budget. Some maintenance accounts have exceeded their annual budget, while some of this variance is timing issues and highlight the need for more accurate monthly budgets.
Other Property and Services	436%	\$ (109,549)	Permanent	Overheads are under allocated compared to actual expenditure for this time of the year.
<u>CAPITAL INVESTMENT</u>				
Proceeds from Disposal of Assets	-31%	\$ 35,048	Timing	Plant & vehicle trade-ins occur with the purchase of new plant which is also below budget.

**Variances Reported:**

	Variance %	Difference \$'s	Timing or Permanent	Comments
<b><u>FINANCING ACTIVITIES</u></b>				
Proceeds from New Debentures	-100%	\$ (353,333)	Timing	New loans are only raised to fund an associated project and are taken out in the second half of the financial year.
Transfers from Reserves	-50%	\$ (255,657)	Timing	Transfers from reserve accounts are linked to the funding of major projects and only occur after substantial completion of these projects.